

Market today: Try to remain green

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- The market continues to recover but shows signs of caution at the resistance area of 1,210 - 1,220 points.
- It is expected that the market will continue to test the resistance zone of 1,210-1,220 points after the holiday season, but the possibility of being blocked in this zone is still present and the risk of setbacks still exists.

The market is in a correction rhythm as we enter the weekend trading session. However, the market was supported when it dropped below 1,200 points and quickly regained its green color. The recovery helped the VN-Index move towards the 1,216 area before retreating and returning to a state of struggle at the reference level. VN-Index gained 4.55 points (+0.38%) to close at 1,209.52 points. Trading liquidity increased with 574.4 million shares traded on HOSE.

The VN30 group increased by 6.78 points (+0.55%) and closed at 1,240.5 points. In the group, there were 13 gainers such as VIC (+5.8%), HDB (+4.9%), SHB (+3.2%), MWG (+2%), GVR (+2%), PLX (+1.7%) ... On the contrary, there were 13 losers like MSN (-1.3%), STB (-0.9%), BID (-0.8%), GAS (-0.7%), CTG (-0.6%)...

With the hesitant movements of the market, the state of divergence was quite clear, and the rise or fall of industry groups is also narrow, and the number of losers and gainers in the market was quite similar. The driving force to support the market came from a number of individual stocks such as VIC, HDB, GVR...

Foreign investors returned to net buying on HOSE with a value of 107.8 billion VND. In particular, they bought a lot in MWG (+273.9 billion), VCB (+68.5 billion), MSN (+49.8 billion), KDH (+47.8 billion), VIC (+43.1 billion)... On the other hand, they sold heavily in FUEVFNND (-143.9 billion), DIG (-59.6 billion), CTG (-58.2 billion), VRE (-56.7 billion), FTS (-30 billion)...

The market continues to recover but shows signs of caution at the resistance area of 1,210 - 1,220 points. Liquidity increased compared to the previous session but is still low, showing that cash flow is still cautious as the market approaches the resistance zone, but supply is still low and in a state of waiting. It is expected that the market will continue to test the resistance zone of 1,210 - 1,220 points after the holidays, but the possibility of being blocked in this zone is still present and the risk of setbacks still exists because the supportive cash flow in general still exists. Therefore, investors need to avoid chasing and keep the portfolio allocation at a reasonable level, while monitoring the supply and demand developments at the resistance zone to reassess the state of the market. Currently, you should still consider rallies to take profits or structure your portfolio to minimize risk.

Analyst Pin-board

FMC - Q1-2024 profit is the highest profitable Q1 over the years

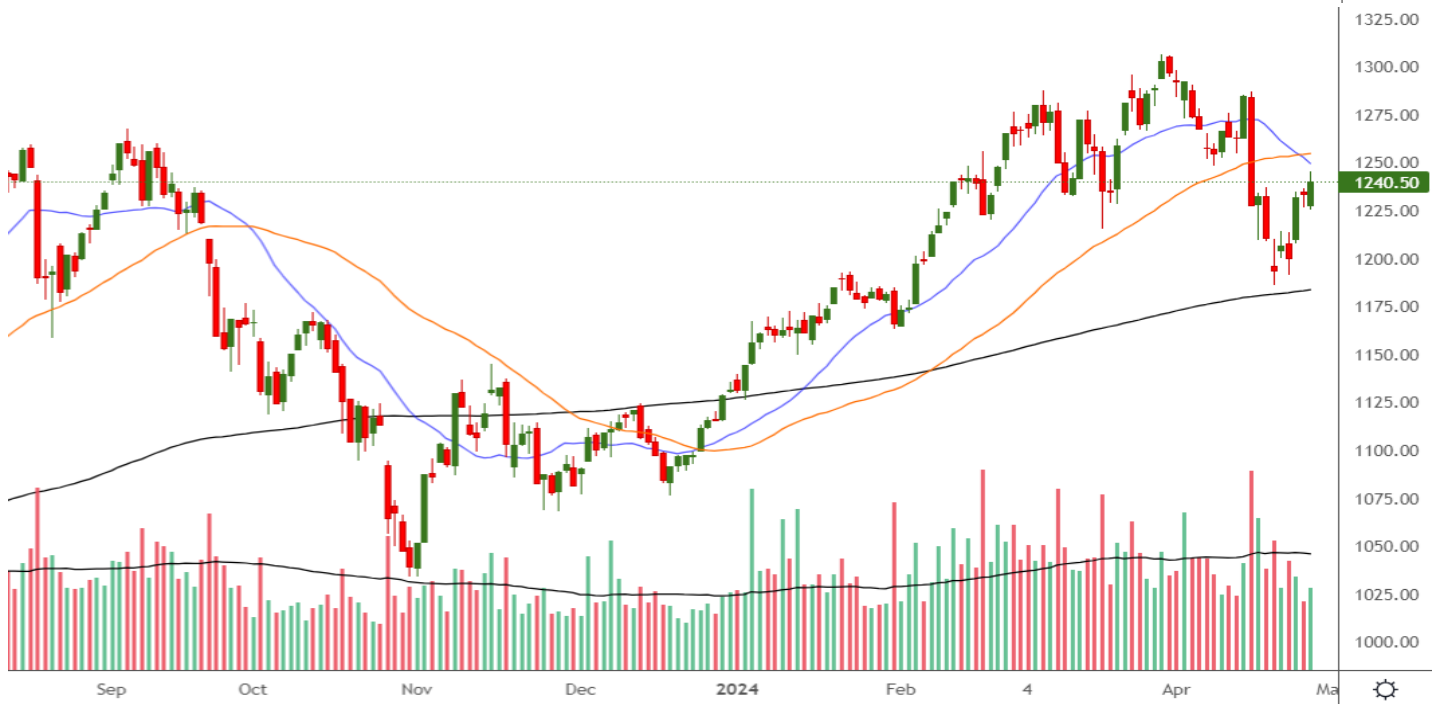
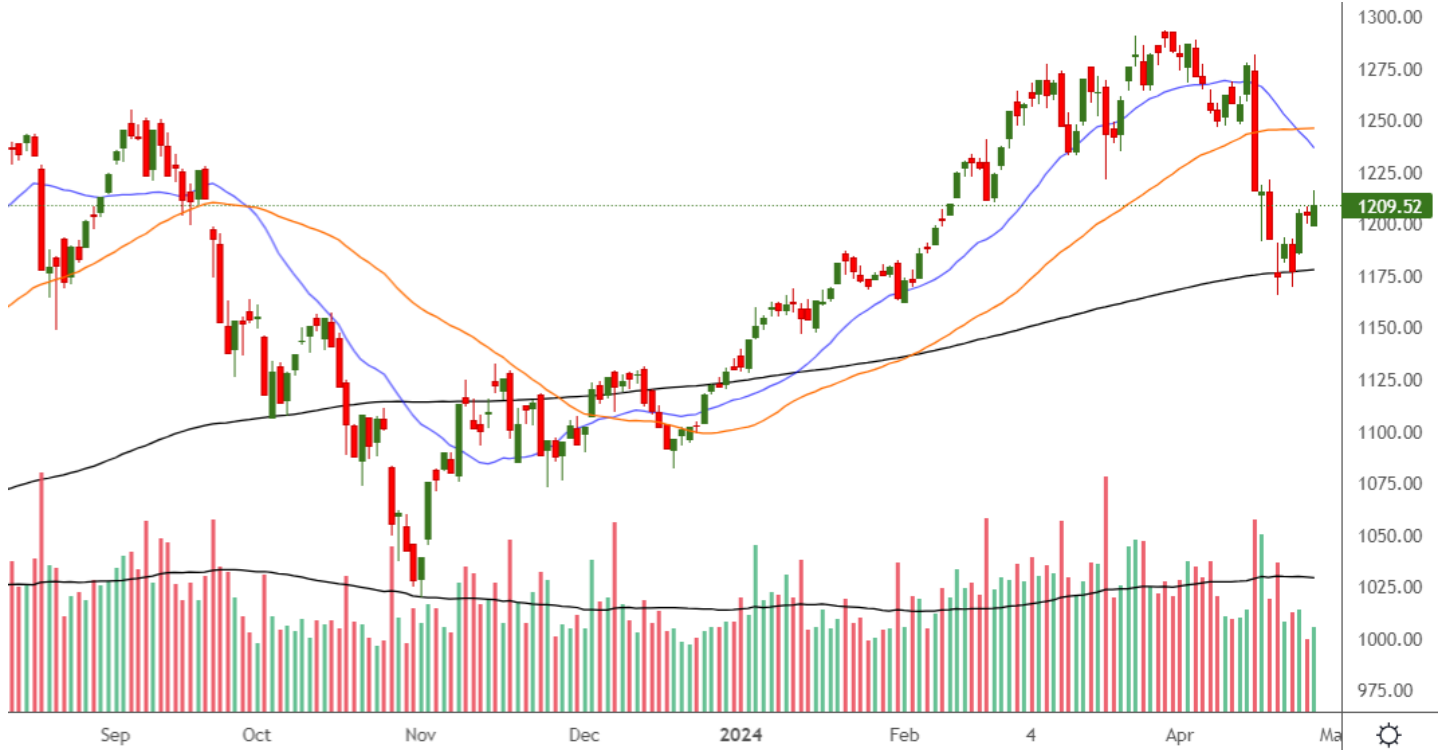
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“Try to remain green”

Technical Analyst Recommendations

The market continues to recover but records signs of caution at the resistance area of 1,210 - 1,220 points. It is expected that the market will continue to test this resistance area after the holiday season, however the possibility of being blocked in this area is still present and the risk of setbacks still exists because the supporting cash flow is still low. Therefore, investors need to avoid chasing and keep the portfolio proportion at a reasonable level, and at the same time observe supply and demand developments at the resistance zone to reassess the state of the market. Currently, investors should still consider recoveries to take profits or structure their portfolios to minimize risks.



VIETNAM

Date	Events
01/04/2024	Publication of PMI (Purchasing Managers Index)
15/04/2024	Announcement of VN Diamond basket
18/04/2024	Expiry date of VN30F2404 futures contract
29/04/2024	Announcement of Vietnam's economic data April

WORLDWIDE

Date	Countries	Events
01/04/2024	U.S	Final Manufacturing PMI
02/04/2024	EU	Final Manufacturing PMI
02/04/2024	U.S	JOLTS Job Openings
03/04/2024	U.S	Fed Chair Powell Speaks
03/04/2024	U.S	Crude Oil Inventories
04/04/2024	U.S	Natural Gas Storage
05/04/2024	U.S	Unemployment Rate
05/04/2024	EU	Retail Sales m/m
10/04/2024	U.S	Crude Oil Inventories
10/04/2024	U.S	CPI m/m , y/y
11/04/2024	U.S	Federal Budget Balance
11/04/2024	U.S	Natural Gas Storage
11/04/2024	EU	Monetary Policy Statement
11/04/2024	U.S	FOMC Meeting Minutes
15/04/2024	U.S	Retail Sales m/m
17/04/2024	U.S	Crude Oil Inventories
17/04/2024	China	Industrial Production y/y
17/04/2024	China	Retail Sales y/y
18/04/2024	U.S	Natural Gas Storage
24/04/2024	U.S	Crude Oil Inventories
25/04/2024	U.S	Natural Gas Storage
26/04/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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